

# FUTURES techs

UK Fixed Income  
Technical Analysis

14<sup>th</sup> February 2018

Contents:

Page 2 - Long Gilt Futures

Page 3 - Short Sterling  
Futures

Page 4 - Disclaimer

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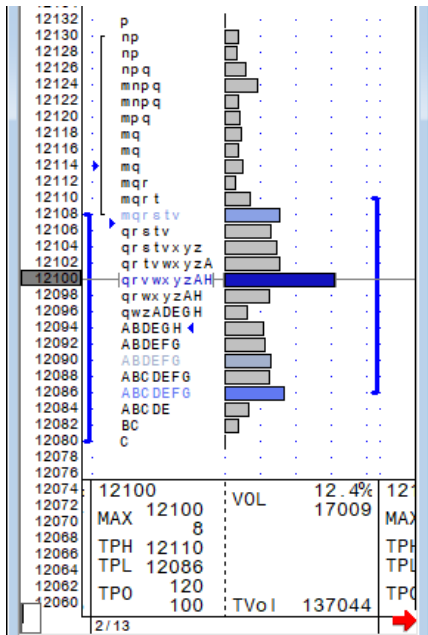
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### Gilt Future (March '18)

14<sup>th</sup> February 2018

#### Yesterday's Market Profile



#### Daily Candlestick Chart



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Wed Feb 14 2018 06:41:14, CQG 18.10.8032

- Short Term Trend: Bearish
- Medium Term Trend: Bearish
- Candlestick Chart says: Last week saw a new low for this move, printing 120.48 before finding some buyers on Thursday. Friday was a green candle, but an inside day, and we've still got a bit to do before we can say the bulls are back, which won't be helped by a weaker open today. 122.19 was/is a Marabuzo line from a red candle back on Jan 31<sup>st</sup>, and last week's high was 122.24. So this is clearly a hurdle the bulls need to overcome...
- Profile charts say: 121.71 is a reference level above that we're watching from the Profile.
- Summary: *The next bold support is 119.72, the 38.2% retrace of the last big leg higher; from June 2015 - Sep 2017. - Still thinking this will be visited despite a steadying of the ship last week as evidenced by the Doji on the weekly chart.*
- UPDATE: The bears had the better of yesterday and if/when 120.48 and 119.72 breaks we can look for 117.98 next.

#### Automated levels

Open	121.14
High	121.33
Low	120.81
Close	120.94
Change	<b>0.00%</b>
R3	121.76
R2	121.55
R1	121.24
PP	<b>121.03</b>
S1	120.72
S2	120.51
S3	120.20
Y VAH	121.09
Y POC	121.05
Y VAL	120.85
10 SMA	121.33
20 SMA	122.14
50 SMA	123.60
ATR	<b>0.59</b>
RSI	<b>26</b>

#### Chart Levels/SkewBar

R7	<b>122.47</b>
R6	<b>122.19-24</b>
R5	122.00
R4	121.71
R3	121.63
R2	121.33
R1	(121.00)
S1	120.85
S2	120.76
S3	<b>120.48</b>
S4	<b>120.33</b>
S5	<b>119.72</b>
S6	119.04
S7	118.89

### March '18

R6	99.52
R5	99.50
R4	<b>99.48</b>
R3	99.45
R2	99.435
R1	99.42

S1	99.39
S2	99.37
S3	99.35
S4	99.32
S5	<b>99.30</b>
S6	<b>99.25</b>

### June '18

R6	<b>99.37</b>
R5	99.34
R4	<b>99.32</b>
R3	99.31
R2	99.27
R1	99.23

S1	<b>99.20-21</b>
S2	<b>99.15</b>
S3	99.10
S4	<b>99.04</b>
S5	98.99
S6	98.93

### Sep '18

R6	<b>99.28-29</b>
R5	99.26
R4	<b>99.23</b>
R3	99.21
R2	99.16-17
R1	99.14

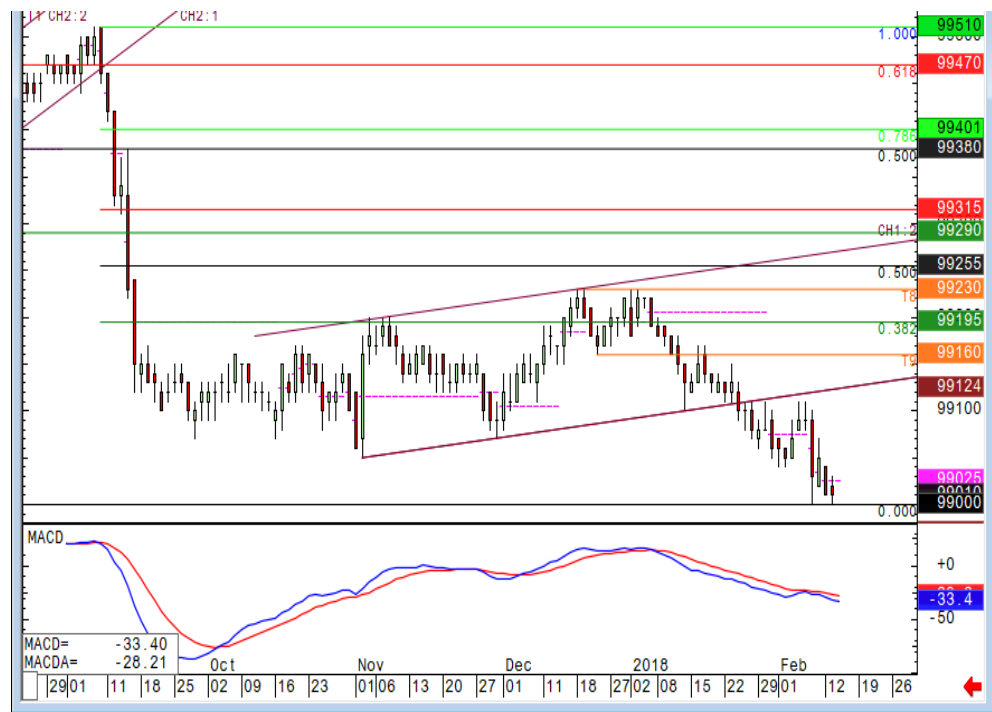
S1	<b>99.11</b>
S2	99.04
S3	99.02
S4	98.94
S5	<b>98.87</b>
S6	98.82

### Dec '18

R6	<b>99.19</b>
R5	<b>99.16</b>
R4	99.14
R3	<b>99.11-12</b>
R2	99.07
R1	99.04

S1	99.00
S2	<b>98.97</b>
S3	98.90
S4	98.85
S5	98.81
S6	98.78

## Daily Candlestick Chart – Dec '18



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## Comment

- ☒ Dec '18 Commentary:
- ☒ Short Term Trend: Bearish
- ☒ Medium Term Trend: Neutral - Bullish
- ☒ Candlestick Chart says: If you class October to January as a "Flag" then we got a sell signal when we broke the bottom of this on January 24<sup>th</sup>, and we got a retest of this line last week where we found sellers, all of which suggests we should stick with the bears, look for selling opportunities, and expect to see levels like 99.00, 98.97 and 98.90 retested soon.
- ☒ Profile charts say: "Value" has moved back to 99.13. 99.07 was a vacuum on Thursday, filled on Friday and gave us the high. This is bearish!
- ☒ Summary: Bears still on top.
- ☒ June '19 is the volume leader right now. 98.95 is a former support that's now doing a job as resistance. 98.81 was last week's low. 98.71 is the next target below that.



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