

FUTURES techs

Forex Majors

Technical Analysis

19th January 2018

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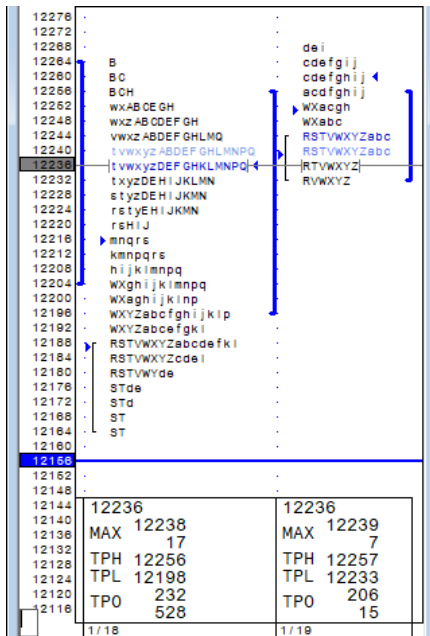


EURUSD
FX Spot



19th January 2018

Yesterday's Market Profile



Daily Candlestick Chart



Comment

- Short Term Trend: Bullish
- Medium Term Trend: Bullish
- Candlestick charts say: Wednesday was a Bearish "Outside Day", a day with a higher high, lower low and lower close compared to the day before. It was also a large red candle with Marabuzo resistance at 1.2222, so we were watching this level yesterday for signs of sellers returning here. It didn't happen, which says this is still bullish.
- Profile charts say: Vacuums' "left" in the wake of last week's rise are 1.2167 (which gave us yesterday's low), 1.2156, 1.2077 and 1.1971. **We may need a pullback to "repair" some of these... But it's not happening for now...**
- Summary: A big reversal day on Wednesday hasn't been confirmed so the bulls are still bossing!

Automated levels

Open	1.2187
High	1.2265
Low	1.2166
Close	1.2237
Change	0.42%
R3	1.2378
R2	1.2322
R1	1.2279
PP	1.2223
S1	1.2180
S2	1.2124
S3	1.2081
Yest MPHI	1.2256
Yest POC	1.2238
Yest MPLO	1.2198
10 SMA	1.2128
20 SMA	1.2051
50 SMA	1.1908
ATR	0.0107
RSI	69

Chart Levels/Skew Bar

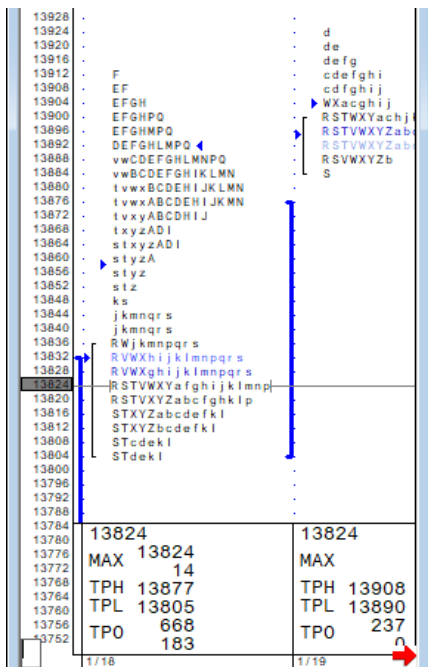
R5	1.2427
R4	1.2353
R3	1.2323
R2	1.2288
R1	1.2270
S1	1.2253
S2	1.2218
S3	1.2156
S4	1.2116
S5	1.2089

GBPUSD
FX Spot

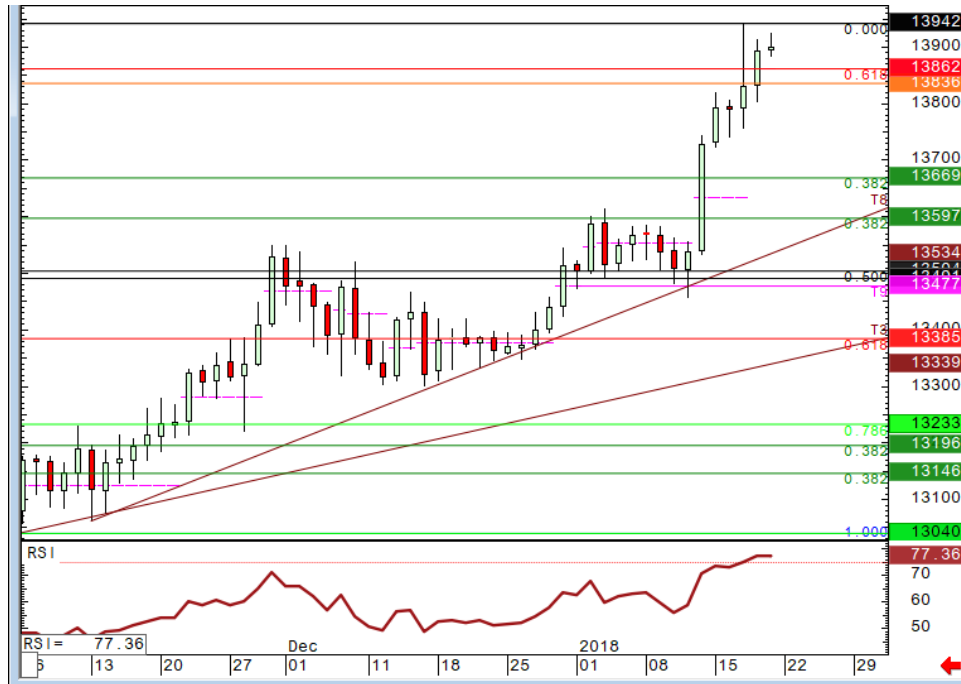


19th January 2018

Yesterday's Market Profile



Weekly Candlestick Chart



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Fri Jan 19 2018 07:01:43, CQG 18.10.8032

Automated levels

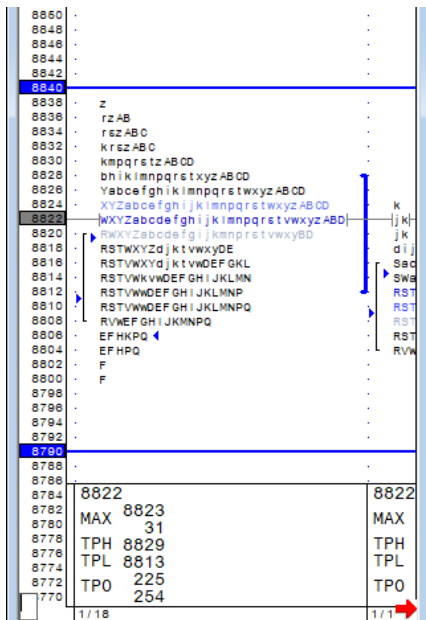
Open	1.3832
High	1.3913
Low	1.3804
Close	1.3893
Change	0.45%
R3	1.4045
R2	1.3979
R1	1.3936
PP	1.3870
S1	1.3827
S2	1.3761
S3	1.3718
Yest MPHI	1.3877
Yest POC	1.3831
Yest MPLO	1.3805
10 SMA	1.3709
20 SMA	1.3595
50 SMA	1.3443
ATR	0.0102
RSI	77

Chart Levels/SkewBar

R5	1.4275
R4	1.4012
R3	1.3970
R2	1.3942
R1	1.3924
S1	1.3884
S2	1.3849
S3	1.3831
S4	1.3795
S5	1.3742

Comment

- Short Term Trend: Bullish
- Medium Term Trend: Bullish
- Candlestick Charts say: "We HIT 1.3836 yesterday and fell over, but later on we had another go and spiked through here, getting right up to 1.3942 where the sellers responded. We closed back below 1.3836 and posted a "Shooting Star" reversal candle basis the big upside rejection" – BUT we did nothing to confirm this big reversal candle yesterday and have traded right back up to 1.3924 overnight, so it looks like we should stick with the bulls and look for a move through 1.3942 to 1.4012 and beyond.
- Profile Charts say: Yesterday was a "Double distribution" trend day with vacuum support at 1.3849; somewhere for a long today?
- Summary: Bulls have done a good job of shaking off any worries that Wednesday's Shooting Star may have thrown into the mix.



Daily Candlestick Chart



Automated levels

Open	8811
High	8838
Low	8801
Close	8807
Change	-0.03%
R3	8867
R2	8852
R1	8830
PP	8815
S1	8793
S2	8778
S3	8756
Yest MPHI	8829
Yest POC	8823
Yest MPLO	8813
10 SMA	8847
20 SMA	8864
50 SMA	8858
ATR	52
RSI	44

Chart Levels/SkewBar

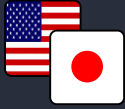
R5	8925-28
R4	8911
R3	8885
R2	8867
R1	8840
S1	8801-08
S2	8790
S3	8761
S4	8727
S5	8714

Comment

- Short Term Trend: Neutral
- Medium Trend: Bullish
- Candlestick Charts say: "Still can't see off 8925 and on Friday we sold off through support on the Profile charts at 8875. The bears might have more to say if 8835 now gives way" - That was a week ago... 8835 did give way last week but was retaken only to see ANOTHER failure at 8925 on Friday... Yesterday the bears finally got busy and we sold off back to support at 8808 where the ship has steadied. This is still very much stuck in a range, whatever fun and games Cable is having!
- Profile charts say: 8840 is vacuum resistance and our first upside reference.
- Summary: 8925 continues to weigh... and 8808 continues to do a job as support...
- UPDATE: 8808 holds, hinting that a long trade might be worth a go down here, with a nice tight stop.**

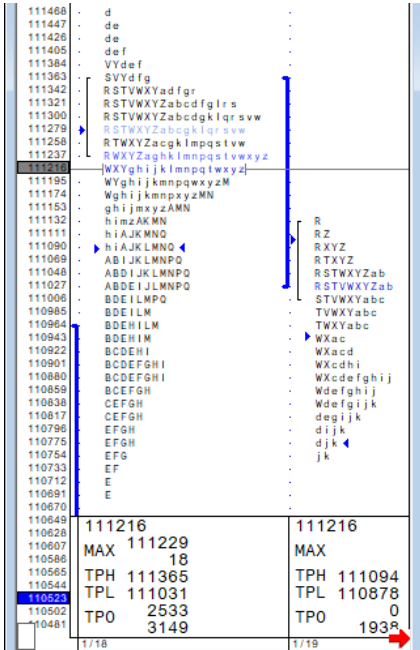
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USDJPY
FX Spot

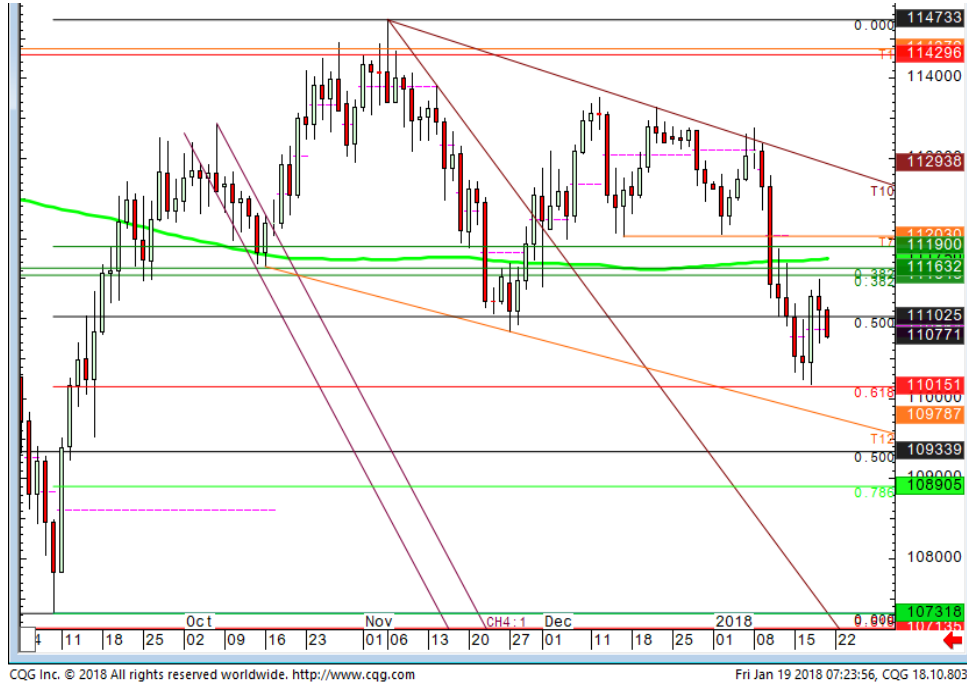


19th January 2018

Yesterday's Market Profile



Daily Candlestick Chart



Automated levels

Open	111.28
High	111.49
Low	110.69
Close	111.11
Change	-0.15%
R3	112.29
R2	111.89
R1	111.50
PP	111.09
S1	110.70
S2	110.30
S3	109.91
Yest MPHI	111.37
Yest POC	111.23
Yest MPLO	111.03
10 SMA	111.36
20 SMA	112.11
50 SMA	112.39
ATR	0.8397
RSI	36

Chart Levels/SkewBar

R5	112.16
R4	112.03-07
R3	111.69
R2	111.48
R1	111.20
S1	110.69
S2	110.51
S3	110.15
S4	109.52
S5	109.19-23

Comment

- Short Term Trend: Neutral – Bullish
- Medium Trend: Neutral
- Candlestick Charts say: On Wednesday we hit the Fibonacci target at 110.15 that we've had on our radar for a while... and we promptly reversed, posting a Bullish Engulfing Pattern or a Bullish "Outside Day" in western terms. We wanted 110.86-93 to hold to "prove it" and this hasn't really happened, well, not cleanly anyway. 110.69 was yesterday's late low and we're back down here this morning.
- Profile charts say: not adding much for now.
- Summary: Reversal? Not sure yet...



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