

## US Equity Futures Technical Analysis

19<sup>th</sup> January 2018

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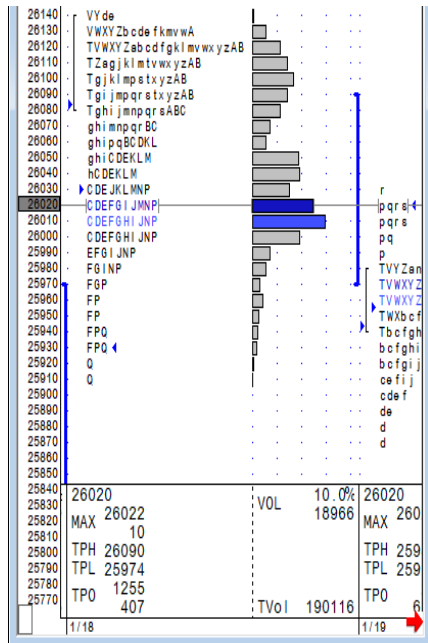




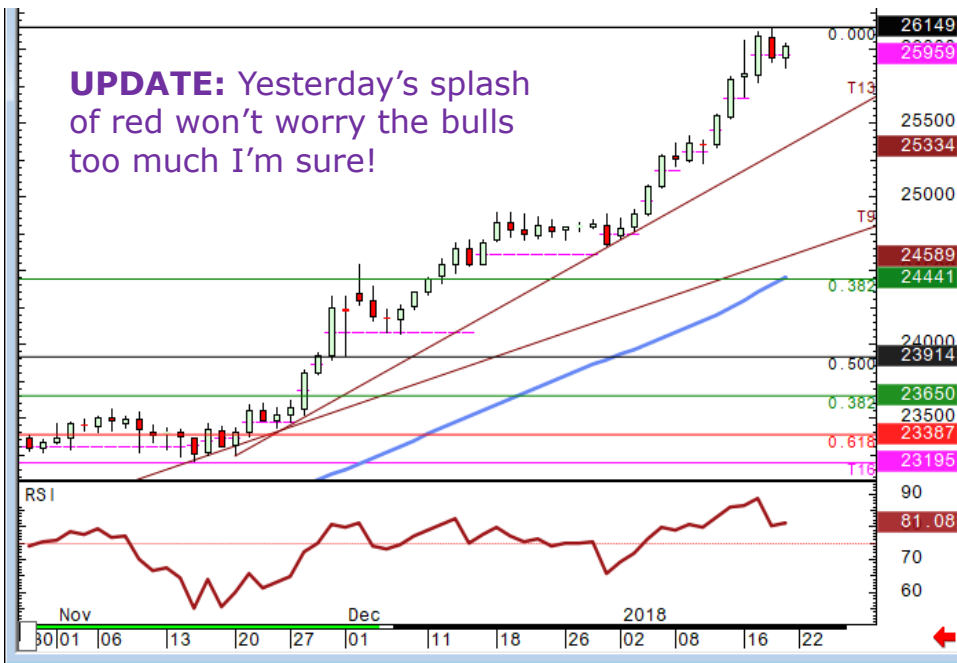
Dow  
Future  
(March '18)

19<sup>th</sup> January 2018

Yesterday's Market Profile



### Daily Candlestick Chart



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### Comment

- ☒ Short term trend: Bullish
- ☒ Medium term trend: Bullish
- ☒ Candlestick Charts say: "Maybe the correction started yesterday? I think I'd like to see a bit more from the bears before going with this idea. A break of 25548?" – AND THAT'S WHY we look for confirmation! No reversal yet! New all time highs as we "revert to type", printing 26120 in yesterday's day session, extending to 26149 overnight. The next upside target is 26299, then 27143. Yes, this is starting to look parabolic but no, we're not getting anything to say "Sell"....
- ☒ Indicators say: RSI still overbought on all timeframes and is now reading 87 on the daily, where it topped out in October, although back then all this led to was a period of sideways consolidation...
- ☒ Market Profile charts say: So many vacuums below. Early ones are 25675, 25552 and 25507, the first of which gave us Tuesday's low/bounce, more or less! We only left one yesterday; 25983.
- ☒ Summary: Bullish with more than a hint of froth.

### Automated levels

Open	26084
High	26149
Low	25912
Close	25938
Change	<b>-0.59%</b>
R3	26324
R2	26237
R1	26087
PP	<b>26000</b>
S1	25850
S2	25763
S3	25613
Y VAH	26090
Y VPOC	26020
Y VAL	25974
10 SMA	<b>25648</b>
20 SMA	<b>25231</b>
50 SMA	<b>24451</b>
ATR	<b>235</b>
RSI	<b>81</b>

### Chart Levels/SkewBar

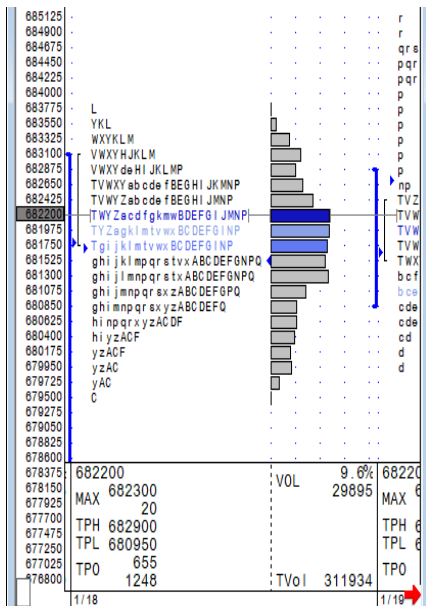
R7	26655
R6	26500
R5	<b>26299</b>
R4	26200
R3	<b>26149*</b>
R2	<b>26122**</b>
R1	26066
S1	25978
S2	25880
S3	25853
S4	25778
S5	25682
S6	25632
S7	25593



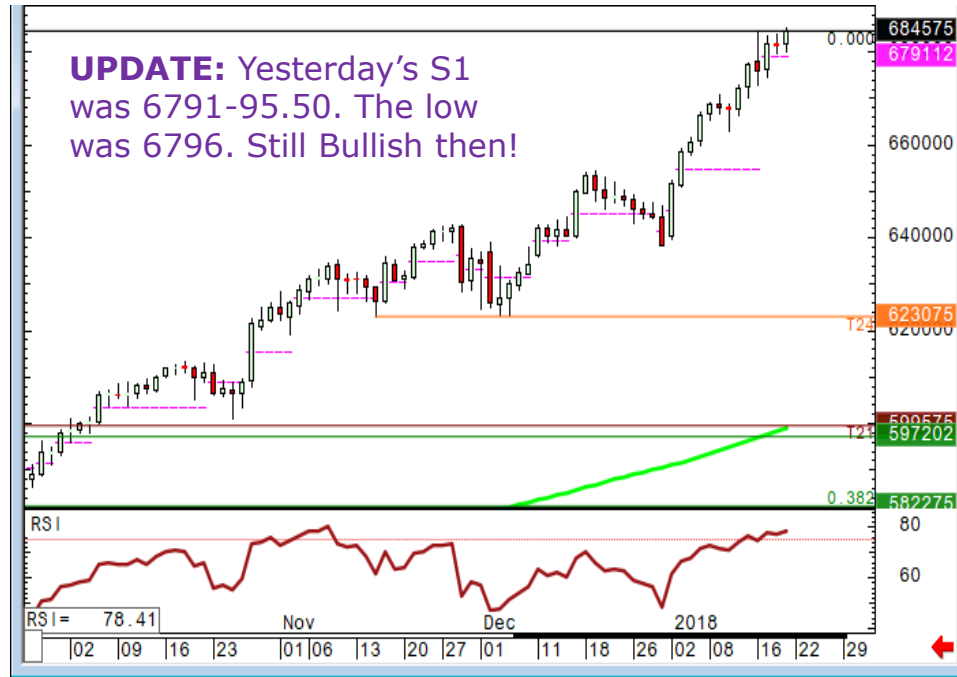
NASDAQ  
Future  
(March '18)

19th January 2018

Yesterday's Market Profile



### Daily Candlestick Chart



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### Comment

- ☒ Short term trend: Bullish
- ☒ Medium term trend: Bullish (Since August 2016)
- ☒ Candlestick Charts say: We are up at the top line of a channel on the weekly chart that we're watching; at 6804, all week! As well as that 6777-79 was an area we'd been targeting with the help of "Leo Fibonacci and the Projections" (If I ever have a band I will call it this!). We're long overdue a pullback to "take some froth off the top", but it's a bit early to say whether this started on Tuesday. Early signs are it didn't!
- ☒ Profile Charts say: 6701, 6531.50, 6443.50 and 6424 are vacuum supports. A surprisingly "sparse" list, saying the recent rally has been fairly "orderly", which bats against the idea that things are getting a bit carried away.
- ☒ Summary: New highs... Feeling a bit frothy, no?


### Automated levels

Open	6818.00
High	6838.00
Low	6796.00
Close	6816.00
Change	-0.05%
R3	6879.3
R2	6858.7
R1	6837.3
PP	<b>6816.7</b>
S1	6795.3
S2	6774.7
S3	6753.3
Y VAH	6829.00
Y VPOC	6822.00
Y VAL	6809.50
10 SMA	<b>6745</b>
20 SMA	<b>6618</b>
50 SMA	<b>6471</b>
ATR	<b>65</b>
RSI	<b>78</b>

### Chart Levels/SkewBar

R7	7570
R6	7250
R5	7000
R4	<b>6906</b>
R3	6883
R2	6852.75*
R1	<b>6845.75**</b>
S1	6827
S2	6791-95.50
S3	6751.50
S4	6729.25
S5	6700.50
S6	6684
S7	6663



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