

FUTURES techs

FTSE Futures
Technical Analysis

14th February 2018

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Written by

Clive Lambert MSTA MCSI



+44 (0)1702 813732



www.futurestechs.co.uk



clive@futurestechs.co.uk



@Futurestechs



Clive Lambert



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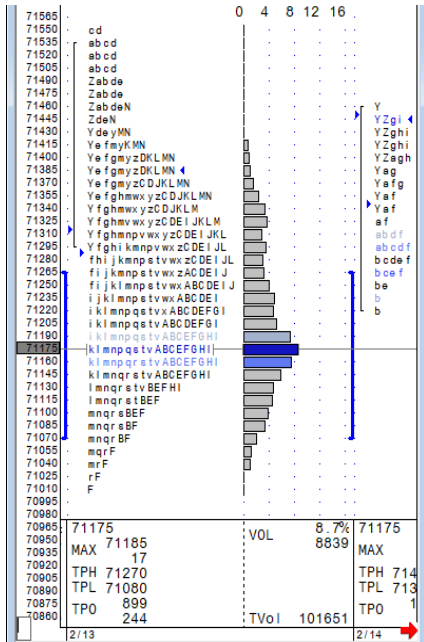


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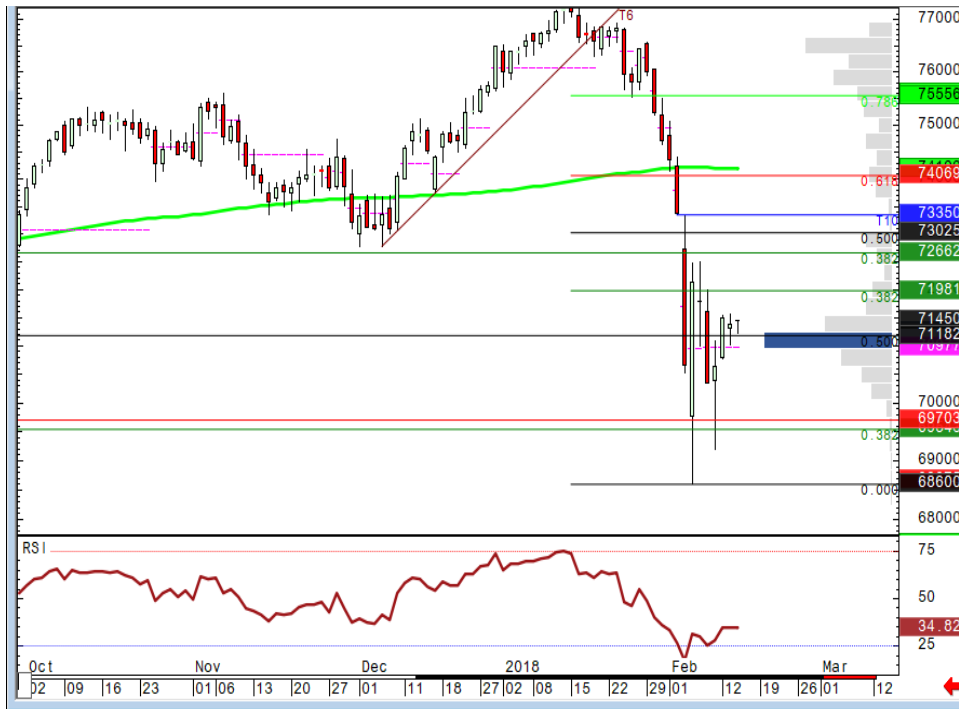
FTSE 100 Future (March '18)

14th February 2017

Yesterday's Market Profile



Daily Candlestick Chart



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Comment

- Short Term Trend: Neutral - Bearish
- Medium Term Trend: Neutral
- Candlestick Chart says: "Since we've been attempting a recovery from Monday's losses we have asked that 7200 is retaken to add weight. We got above here yesterday, trading up to 7251 before sellers responded. Closing back below 7198 keeps our bear hats on and says we're not out of the woods yet" – That was last Thursday's ramblings. We have stayed shy of 7200 since, so stick with the bears in the short term, although Friday's Hammer candle gives some hope.
- Profile charts say: 7274 is vacuum and gap resistance and another "challenge" for the bulls. We had 7078 as S1 yesterday as this was Friday's VPOC. It gave us the early low. 7123 is the CHVN now and we've made this our S1.
- Summary: 7198 is capping things to keep the bears on top.
- PTO for a look at the FTSE 250.**

Automated levels

Open	7131.5
High	7155.5
Low	7102.0
Close	7139.0
Change	-0.15%
R3	7215.8
R2	7185.7
R1	7162.3
PP	7132.2
S1	7108.8
S2	7078.7
S3	7055.3
Y VAH	7127.5
Y POC	7117.5
Y VAL	7110.5
10 SMA	7177
20 SMA	7395
50 SMA	7474
ATR	154
RSI	35


Chart Levels/SkewBar

R7	7361
R6	7335
R5	7274
R4	7247-51
R3	7198
R2	7162
R1	7143
S1	7123
S2	7101.5
S3	7076.5
S4	7015
S5	6984.5
S6	6918-19.5
S7	6867.5

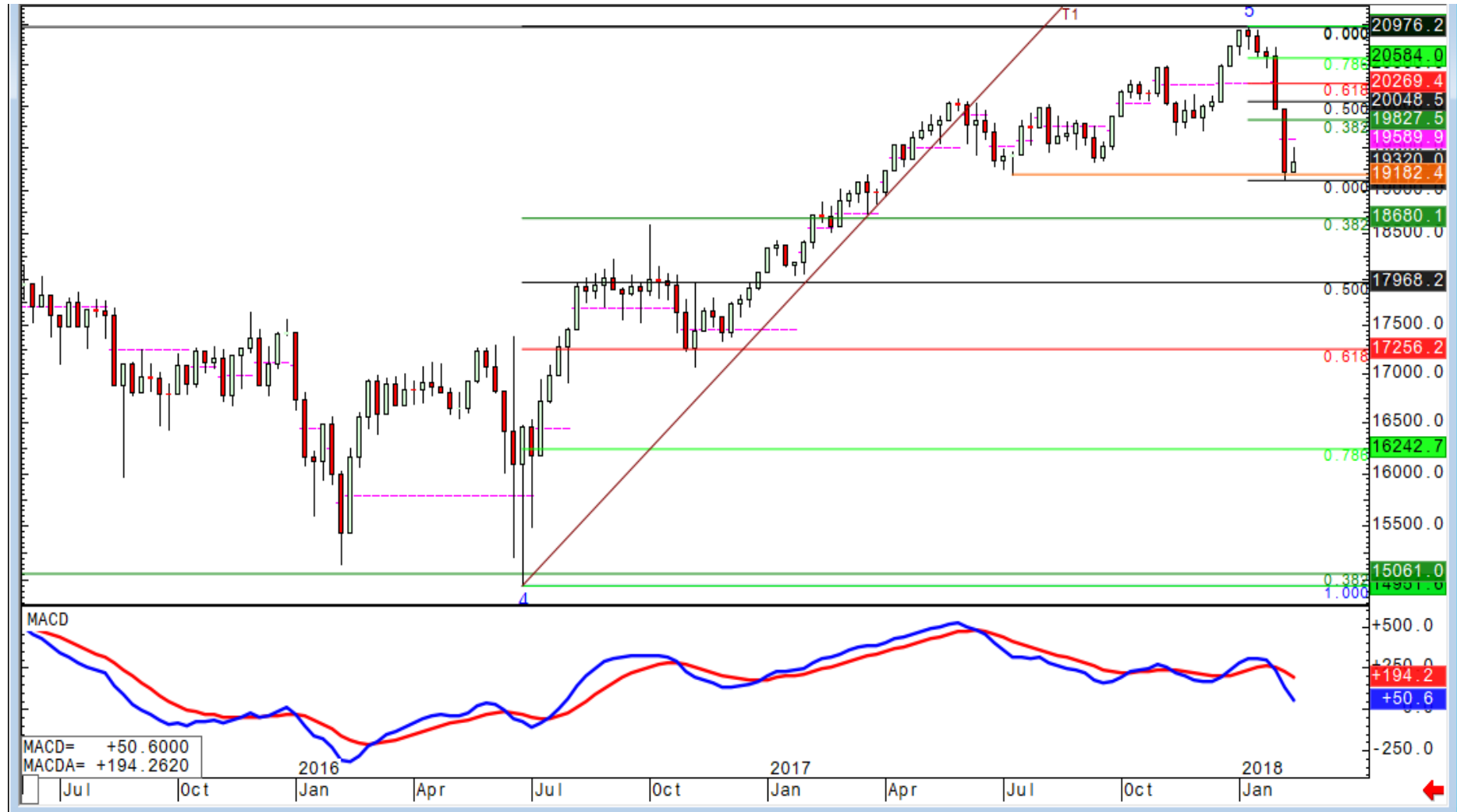
When one of your favourite clients asks you to look at a chart of course you oblige. And why not share it with the rest?! Below is a weekly chart for the FTSE 250.

The recent pullback has found support at the low/bounce from last July. 19182 was last July's lows. This time we've been down to 19124 before rallying to 19723. We need to retake 19835 to give the bulls some hope from a Fibonacci point of view. As far as supports are concerned below 19124 there is scope to 18680-740. If this area breaks we go down harder and faster, targeting 17970 and 17256 next.


MACD has been warning of a correction for a while.

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