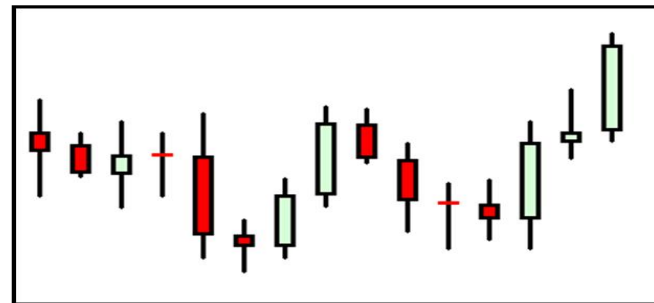


## UK Equity Futures Technical Analysis

13<sup>th</sup> March 2015

Celebrating 15 years Today!



Established 13<sup>th</sup> March 2000

Written by

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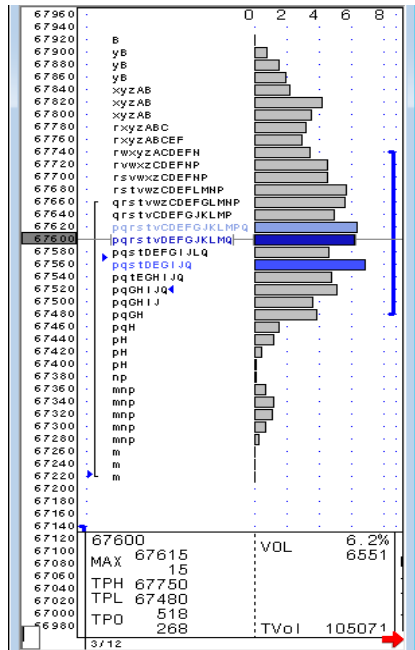


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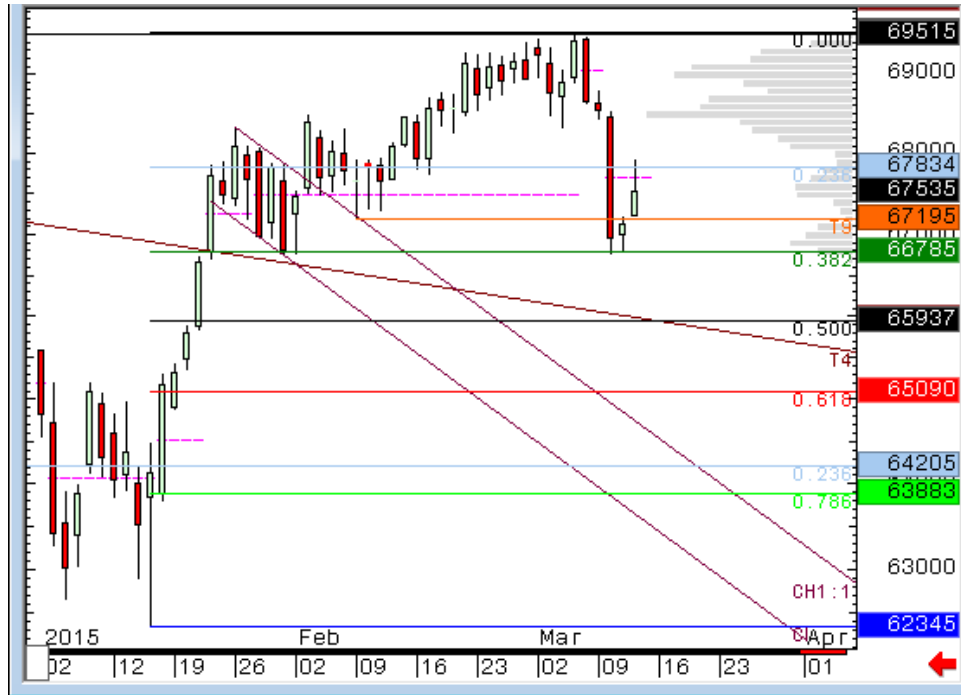
FTSE 100  
Future  
(March '15)

13<sup>th</sup> March 2015

Yesterday's Market Profile



### Daily Candlestick Chart



Source: CQG Inc. © 2015 All rights reserved worldwide. <http://www.cqg.com> Fri Mar 13 2015 06:46:05

### Comment

- Short Term Trend: Bullish
- Medium Trend: Bullish
- Candlestick Chart says: **From Wednesday morning: "THIS IS A BUYING OPPORTUNITY as 6678 is the 38.2% retrace of the gains seen since mid January. As long as this level holds, so we have a clear place for a stop. Retaking 6744, 6770 and 6834 is the bulls job now".** – So far so good. We opened above Wednesday's 6722 high yesterday, held this level (so nice to have gaps back, well done on the new trading hours, ICE!) then rallied 70 points before some sellers were found. I am slightly disappointed, as a bull, that we didn't post a close above Marabuzo resistance at 6770 so this is R1 today and a level I want to be seen off!!
- Profile charts say: bit of a CHVN around the 6775 area, backing up what I've said above.
- Summary: Nice bounce from Marabuzo support but now needs to tick off a few resistances before we can retest the high at 6950-7000 then think about our bigger picture target of 7400 (see over for the monthly chart).

### Automated levels

Open	6722.5
High	6792.0
Low	6722.5
Close	6753.5
Change	0.60%
R3	6859.0
R2	6825.5
R1	6789.5
PP	<b>6756.0</b>
S1	6720.0
S2	6686.5
S3	6650.5
Y VAH	6780.5
Y POC	6766.5
Y VAL	6754.5
10 SMA	6827
20 SMA	6852
50 SMA	6721
ATR	71
RSI	45

### Chart Levels/SkewBar

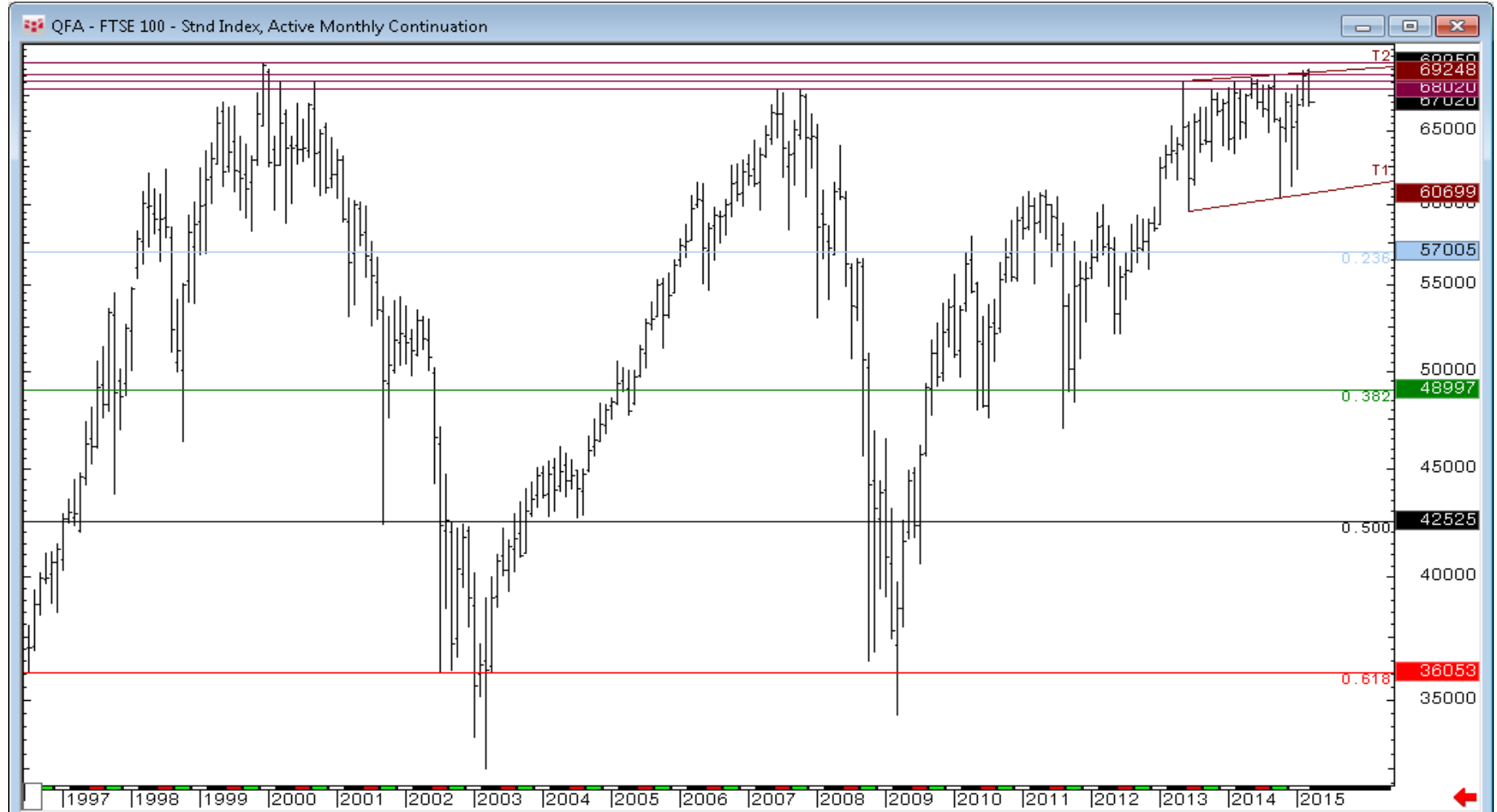
R7	<b>6905.5</b>
R6	<b>6892.5</b>
R5	6867
R4	6847
R3	6834
R2	6792
R1	6770
S1	6740.5
S2	6722
S3	6701.5
S4	<b>6675-78.5</b>
S5	6627
S6	6615
S7	<b>6593</b>

We said this last week and it has been on the main page of the reports since: "...this will surely resolve soon, and surely to the upside, ie we'll break 6849 to give 6907.5 and 6995 a test, and if we can get through the latter we'll be breaking a high that's been in for 15 years, and this could trigger a reaction to 7411. That's my favoured skew right now".... "Last week was a bit of a damp squib. Making new all time highs for the Index but not the Futures, and never really getting going. But price action wasn't bearish, it was just a bit...well... boring".

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**Monthly chart** shows how big this area of resistance is. Okay, agreed, the Index had a very different make-up back in 2000. In fact it had a very different make-up in 2007 but that didn't stop another failure at this area. Just goes to show the power of psychology. Arguably the last year and a half have formed a "Rectangle" and if it breaks the top side we can "measure" a move to 13500, but that's a pretty big call!!!





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