

European Equity Futures Technical Analysis

19th January 2018

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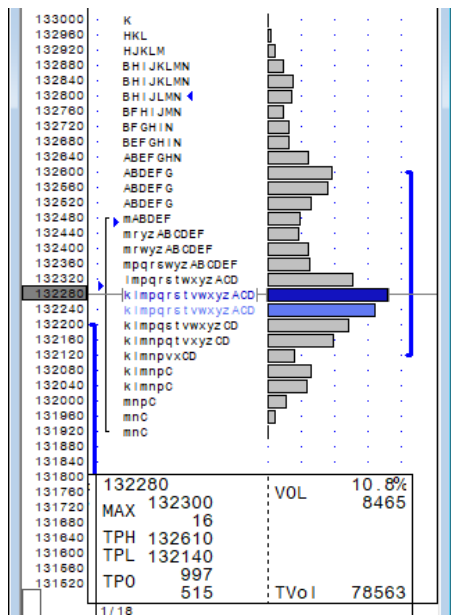
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DAX
Future
(March '18)

19th January 2018

Yesterday's Market Profile



Daily Candlestick Chart



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Comment

- Short term trend: Neutral
- Medium term trend: Bullish
- Candlestick Chart says: "My favoured skew is a break of 13157 and 13140 to 12995 but for now these levels are holding". - Tuesday's big upside rejection had me thinking we were going to see more from the bears but it hasn't panned out that way and yesterday we got back above S/T Fib' resistance at 13262 to call off the hounds on any bear talk. We need a clean break of 13158 to get things going for the bears and clearly they're not done on the other side of the pond so we should probably revert to "buy dips".
- Profile charts say: Pretty balanced for now around the CHVN at 13230.
- Summary: Looks like it wants to go down but this is a bit difficult all the time we have a rampant bull running riot on the other side of the pond!

Automated levels

Open	13230.0
High	13301.5
Low	13192.0
Close	13282.0
Change	0.37%
R3	13435
R2	13368
R1	13325
PP	13259
S1	13216
S2	13149
S3	13106
Y VAH	13257
Y POC	13230
Y VAL	13214
10DMA	13270
20DMA	13155
50DMA	13115
ATR	131
RSI	57

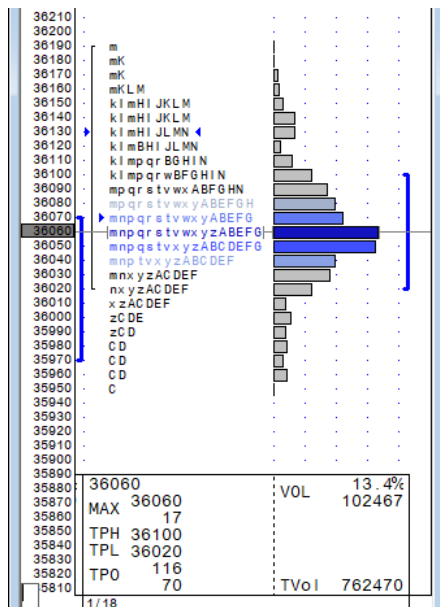
Chart levels/SkewBar

R7	13750
R6	13695
R5	13533*
R4	13421.5
R3	13388.5
R2	13346
R1	13300
S1	13262
S2	13230
S3	13192
S4	13158
S5	13125
S6	13092.5
S7	13059

Eurostoxx 50
Future
(March '18)

19th January 2018

Yesterday's Market Profile



Daily Candlestick Chart



Comment

- Short Term Trend: Neutral – Bullish
- Medium Term Trend: Bullish
- Candlestick Chart says: 3618 has been capping upside for a good while now so the bulls had a chance to shine when this was taken out on Tuesday. Instead we hit 3629 and promptly fell over, selling off subsequently to 3600 in day session trade, extending to 3583 after hours. We have gone back to “respecting” 3618 as resistance since. Below 3576 and 3562 we can look for 3521 then 3453-55. This is my favoured skew.
- Profile charts say: 3548 and 3576 are vacuum supports that might be worth referencing on a dip. 3597-98 is another interesting area, Profile-wise and is where we found buyers yesterday.
- Summary: Gap support at 3453 rescued things as the new year kicked off and the bulls got busy, but they’ve run into some trouble up here with 3618 proving to be a strong resistance.


Automated levels

Open	3613
High	3619
Low	3595
Close	3614
Change	0.00%
R3	3648
R2	3633
R1	3624
PP	3609
S1	3600
S2	3585
S3	3576
Y VAH	3610
Y POC	3606
Y VAL	3602
10DMA	3603
20DMA	3565
50DMA	3565
ATR	28
RSI	59

Chart Levels/SkewBar

R7	3714
R6	3703
R5	3670
R4	3655
R3	3636
R2	3629
R1	3618
S1	3592
S2	3583
S3	3576
S4	3562
S5	3548
S6	3537-40
S7	3532



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